

James T. Schmid

CPA, CFE, ABV



National Director - Construction Forensics

Jim Schmid is the National Director of Construction Forensics and Grant Thornton's practice leader in the Detroit area for Forensics, investigations and litigation.

Experience

Jim provides economic and damage analysis as an expert witness and litigation support consultant. He also provides fraud investigation services for property and financial statement fraud. He is a licensed CPA, a Certified Fraud Examiner and is certified by the AICPA in Advanced Business Valuation.

Jim's background includes both industrial engineering and accounting/finance. His approach to evaluating damages utilizes both of these disciplines. Additionally, he has acted as technical reviewer for the popular college accounting textbook, Accounting Principles and has authored chapters for four books on construction:

“Pricing the Loss”

“Project Management Forms”

“Post Failure Accounting Systems and Methods of Pricing Damages”

“Payment Delay Claims”

Jim began his career as an industrial engineer with a large tier-one automotive industry supplier. As an industrial engineer Jim performed product line and part cost studies, conducted time and motion studies, and optimization of production routing.

Since then he has been a director with Coopers & Lybrand in San Francisco, owner of a California based construction management firm, and vice president of a large Michigan based automobile supplier of interior trim, seating and airbags

Professional qualifications and memberships

- Certified Public Accountant (CPA)
- Certified Fraud Examiner (CFE)
- Certified in Advanced Business Valuation (CPA/ABV)
- American Institute of Certified Public Accountants
- Michigan Association of Certified Public Accountants
- Association of Fraud Examiners

Education

Bachelor of Science, Engineering, Oakland University

Master of Business Administration, University of Michigan

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